POLICE FACILITY ESTIMATED COSTS

It is estimated that the proposed police facility will cost the average tax payer $960 (an average of $48 per year) over the 20 year life of the bond.

It is estimated that the proposed police facility will cost the average tax payer $214 (an average of $11 per year) in **NEW** taxes over the 20 year life of the bond

Annual cost for Average Taxpayer by year

	Year	Total Cost	Additional Taxes
	1	$19	$0
	2	$62	$29
	3	$61	$27
	4	$59	$26
	5	$58	$20
	6	$56	$18
	7	$55	$17
	8	$53	$15
	9	$52	$14
	10	$50	$12
	11	$48	$10
	12	$46	$9
	13	$45	$7
	14	$43	$5
	15	$41	$3
	16	$39	$2
	17	$38	$0
	18	$36	$0
	19	$34	$0
	20	$33	$0
	21	$31	$0
TOTAL		$960	$214
Average over 20 years		$48	$11

Assumptions

Total cost borrowed = $6,900,000
Interest rates as estimated by Vt Bond Bank - Average over life = 3.212%
Annual Grand list growth = 1.4% based on last 10 years average
Additional taxes based on cost to taxpayer above the current $.0133 dedicated to debt service with no new debt
Average taxpayer based on assessed value of $280,000

Police Facility Cost to Average Taxpayer